

**GREAT AYTON PARISH COUNCIL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006**

2004/2005		<----- 2005/2006 ----->			
Income & Expenditure	Activity	Receipts & Payments	Last Year Adjustment Reversed	Current Year Adjustments	Income & Expenditure
		<----- £ ----->			
<b><u>Calculation of Income</u></b>					
1,830.87	Parks & Open Spaces	3,300.00			3,300.00
	Public Open Space S.106	15,000.00			15,000.00
400.25	General Administration	17.25			17.25
14,208.00	Cemetery	10,764.50			10,764.50
	Miscellaneous	1,783.27			
	Fete				
1,703.80	<b>Total Miscellaneous</b>	<b>1,783.27</b>			<b>1,783.27</b>
32,500.00	<b>Precept</b>	<b>28,000.00</b>			<b>28,000.00</b>
2,618.75	Allotments	2,606.50			2,606.50
-400.00	Less Allotment Deposits				-410.00
2,218.75	<b>Total Allotments</b>	<b>2,606.50</b>			<b>2,196.50</b>
265.96	<b>Chairman's Allowance</b>	<b>137.49</b>			<b>137.49</b>
53,127.63	<b>Sub-total</b>	61,609.01			61,199.01
2,422.76	Interest	2,749.17			2,749.17
55,550.39	<b>Total Receipts</b>	64,358.18			63,948.18
	VAT Received	<b>3,307.42</b>			
	Total Receipts(excl Interest)	<b>64,916.43</b>			
<b><u>Calculation of Expenditure</u></b>					
4,219.11	Parks & Open Spaces	5,142.47		125.00	5,267.47
	Public Open Space S.106	6,718.25			6,718.25
4,219.11	<b>Total Parks &amp; Open Spaces</b>	<b>11,860.72</b>			<b>11,985.72</b>
3,364.15	General Expenses	4,612.01	1,001.00		3,611.01
6,025.55	Cemetery	3,787.09	71.82		3,715.27
	Less Petrol a/c deposit				
6,025.55	<b>Total Cemetery</b>	<b>3,787.09</b>			<b>3,715.27</b>
1,549.98	Allotments	2,408.00			2,408.00
-120.00	Less Returned Deposits				-200.00
1,429.98	<b>Total Allotments</b>	<b>2,408.00</b>			<b>2,208.00</b>
25,423.33	<b>Salaries</b>	<b>25,615.02</b>	6,355.83	6,419.73	<b>25,678.92</b>
	Miscellaneous	1,818.02		133.90	
	Fete				
	S.137 Expenditure	554.48			
7,375.58	<b>Total Miscellaneous</b>	<b>2,372.50</b>		133.90	<b>2,506.40</b>
744.28	<b>Chairman's Allowance</b>	<b>226.20</b>			<b>226.20</b>
48,581.98	<b>Sub-total</b>	50,881.54	6,427.65	6,678.63	49,931.52
	Bank charges				
	Depreciation				
48,581.98	<b>Total Expenditure</b>	50,881.54	6,427.65	6,678.63	49,931.52
	<b>VAT on Payments</b>	<b>2,413.71</b>			
	<b>Total Payments</b>	<b>53,295.25</b>			
					<b>Surplus/Deficit excl interest 11,267.49</b>
					<b>Underlying Surplus/Deficit excl interest and S.106 funds 2,985.74</b>

**ACCUMULATION FUND**

	<b>Gen.Fund</b>	<b>POS.Acc.</b>	<b>Cap.Res.</b>	<b>Total</b>
74,173.36 Accumulation Fund at 1.4.05	43,607.39	23,117.97	14,896.41	81,621.77
2,422.76 Add Interest	1,121.32	989.95	637.90	2,749.17
430.00 Forfiet deposits to funds	20.00			20.00
50.00 Lost chq 100452 (reissued)				
53,127.63 Add Total Income	46,199.01	15,000.00		61,199.01
-48,581.98 Less Expenditure	-43,213.27	-6,718.25		-49,931.52
<u>81,621.77</u> Accumulation Fund at 31.3.06	<u>47,734.45</u>	<u>32,389.67</u>	<u>15,534.31</u>	<u>95,658.43</u>

**BALANCE SHEET AS AT 31 MARCH 2006**

<b>LONG TERM ASSETS</b>				
37,967.48 Investments		24,078.79	15,515.56	39,594.35
Long Term Debtors				
<b>CURRENT ASSETS</b>				
51,688.48 Cash at Bank	56,598.72	8,310.88	18.75	64,928.35
-640.38 Less un-presented cheques	-1,136.77			-1,136.77
Net Assets				
1,592.58 Sundry Debtors	534.56			534.56
90,608.16 <b>TOTAL ASSETS</b>	55,996.51	32,389.67	15,534.31	103,920.49
<b>LESS CURRENT LIABILITIES</b>				
7,616.39 Sundry Creditors	6,702.06			6,702.06
1,370.00 Long term creditors	1,560.00			1,560.00
<u>81,621.77</u> Net Assets	<u>47,734.45</u>	<u>32,389.67</u>	<u>15,534.31</u>	<u>95,658.43</u>

The above statement represents fairly the financial position of the Council as at 31st March 2006 and reflects its income and expenditure during the year.

Approved by the Council

19-May-06